

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 14, 1999
Maturity Date: April 13, 2000
CUSIP Number: 912795DR9

High Rate: 4.930% Investment Rate 1/: 5.139% Price: 97.508

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 19%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,022,760	\$ 4,037,010
Noncompetitive	1,157,486	1,157,486
PUBLIC SUBTOTAL	21,180,246	5,194,496 2/
Foreign Official Refunded	2,811,000	2,811,000
SUBTOTAL	23,991,246	8,005,496
Federal Reserve	3,960,000	3,960,000
Foreign Official Add-On	0	0
TOTAL	\$ 27,951,246	\$ 11,965,496

Median rate 4.900%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.820%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,180,246 / 5,194,496 = 4.08

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$841,467,000

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